



Consignor ID

N2091 Franke Road
 Lyndon Station, WI 53944
 608-666-2047 or 608-963-3510
 Fax: 608-666-2415
www.lulichauktion.com
 State License #183

CONSIGNMENT AUCTION AGREEMENT

To Lulich Auction Service & Realty, Inc. (Herein called Company):

In consideration of Company's agreement, by its acceptance hereof, the undersigned (herein called Owner) each and together engage Company on the terms and conditions hereof, to advertise, conduct, auctioneer and clerk an Auction Sale of property consisting of:

- The sale shall be held on **March 23-March 24, 2018** at **N2091 Franke Road, Lyndon Station, WI** Lulich Auction & Realty, Inc. (Located 2.5 miles south of I-94).

There are two ways to sell your tractor. One way is to sell it "With Reserve". This means that you may bid on your tractor up to the price that you want to sell it at. The second way is "Absolute". These tractors sell to the highest bidder, regardless of price. This means that you cannot bid on your own item. All Absolute tractors are marked as selling Absolute. All implements, parts, toys, and memorabilia sell Absolute. Commissions are lower for tractors selling Absolute. Commission fees are based on a per item basis.

<p align="center">TO BE SOLD WITH RESERVE</p> <p align="center">\$1001.00 to 7,500.00 = 10% \$7,501.00 & \$15,000 = 7% (Over \$15,000-4%)</p> <p align="center">\$75.00 "NO SALE" FEE *Reserve Items Must Be Protected By Seller</p> <p align="center">_____ Reserve Price _____ Initial</p>	<p align="center">TO BE SOLD ABSOLUTE (WITHOUT RESERVE)</p> <p align="center">\$1.00 to \$1500.00 = 10% \$1501.00 & UP = 7% (Cap at \$500/item)</p> <p align="center">\$5.00 minimum Commission per item</p> <p align="center">_____ Initial</p>
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- Owner acknowledges that it is impossible to predict with certainty the prices which will be received for Auctioned items. Accordingly, no such representation is made by Company. Company and its agents are authorized by Owner to purchase items at subject auctions.
- Owner warrants title and the right to sell all property to be sold free of encumbrances and assumes responsibility for representations made by Owner or Auctioneer. Company is authorized to execute documents of transfer for Owner. If any items of property are subject to mortgage, lien, or claim, Company shall have the right, at its discretion, to distribute the proceeds either jointly or directly to such mortgagees, lien holders, or claimants, and to deduct such payment from Owners share.
- All payments for purchases at the sale shall be made to Company. Company will make payment of net proceeds to Owner. In the event Company is delayed in making settlement with Owner, Owner agrees to hold Company harmless against any liability. Company shall not be responsible for the failure of any bidders to consummate their purchases or otherwise comply with conditions of the sale. All property listed will be available for sale, or Company will be entitled to commission if any is sold by another.
- Owner shall retain full responsibility and provide complete insurance on equipment until buyer makes complete settlement for said equipment. Company assumes no liability for loss or damage to any of the property. Owner agrees to save Company, its agents and employees harmless from any claims for bodily injury or property damage.
- This contract contains the entire agreement of the parties; is binding on their personal representatives and assigns for 18 months from the latter of either date of this contract or the date first above selected for the auction; and shall not be modified except in writing, signed by both parties. This contract shall be interpreted in accordance with the law of Wisconsin.

DELIVERY: You may deliver equipment to the sale site prior to Sale Date. However, call in advance if unloading assistance is required. All consignments must be delivered by Tuesday, March 20th by NOON!! Absolutely no exceptions!!!

Titles and lien releases must accompany vehicles at time of delivery.

Special agreements: _____

Dated: _____ Print Name of Owner: _____

Lulich Auction & Realty, Inc. Signed By _____

By _____ Phone _____

Owner's Address _____ City _____ State _____ Zip _____